

**Dallas Police Fire Pension System
Thursday, October 24, 2013
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX**

Investment Advisory Committee, Gerald Brown, Chairman, presiding:

ROLL CALL

Committee Members

Present: Tennell Atkins, Gerald D. Brown, Samuel L. Friar, Kenneth S. Haben, Lee M. Kleinman, John M. Mays, George J. Tomasovic, Richard A. Salinas

Staff Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Josh Mond, John Holt, Christina Wu, Greg Irlbeck, Ryan Wagner, Linda Rickley

Others Steve Thompson, Gary Jacobson

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 8:40 a.m.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of September 12, 2013

After discussion, Mr. Mays made a motion to approve the minutes of September 12, 2013, subject to the final approval of the Administrator. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

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Investment Advisory Committee
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B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Possible new investment through Loomis Sayles

Kevin Perry, Vice President, Portfolio Manager, Chad Gross, Vice President, Institutional Sales, and Bob McManama, Vice President, Client Portfolio Manager, of Loomis Sayles, discussed their Senior Floating Rate and Fixed Income strategy with the Investment Advisory Committee (IAC) as a possible new investment.

After discussion, Mr. Brown made a motion to recommend to the full Board the approval of a \$50 million commitment to Loomis Sayles Senior Floating Rate and Fixed Income strategy and authorize the Administrator to perform due diligence, execute documentation, and perform all necessary acts and exercise all appropriate discretion to facilitate this investment. Mr. Atkins seconded the motion, which was unanimously approved by the Committee.

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The meeting was recessed at 9:50 a.m.

The meeting was reconvened at 10:09 a.m.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Tomasovic and a second by Mr. Friar, the meeting was adjourned at 10:10 a.m.

[signature]

Gerald D. Brown
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary