

Dallas Police and Fire Pension System
Thursday, February 14, 2002
8:30 a.m.
2301 North Akard Street
First Floor Conference Room
Dallas, Texas

Investment Advisory Committee meeting, Gary Edge, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, Steve Shaw, George Tomasovic, Rector C. McCollum, Gary Edge, Steve Umlor, John Mays, Richard Wachsman, Councilmember Donald Hill

Absent: Councilmember Leo V. Chaney, Jr., Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Don Rohan, Brian Blake, Everard Davenport, Linda Stevenson, Jerry Baldree, Pat McGennis, Jay Jackson, John Holt, Jerry Chandler, Linda Rickley

Others Tony R. Weber, Terry D. Gottberg, Paul Connors, Michael J. Forestner, Gary Lawson

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The meeting was called to order at 8:32 a.m.

A. CONSENT AGENDA

Approval of Minutes

Regular meeting of January 10, 2002

After discussion, Mr. Tomasovic made a motion to approve the items on the Consent Agenda, subject to the final approval of the Administrator. Mr. McCollum seconded the motion, which was unanimously approved by the Committee.

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**Investment Advisory Committee Meeting
Thursday, February 14, 2002**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

Discussion with the following prospective investment managers:

Merit Energy Company	-	Tony R. Weber
	-	Terry D. Gottberg
Endpoint Capital, LLC	-	Paul Connors
	-	Michael J. Forestner

Messrs. Weber and Gottberg, of Merit Energy Company, discussed their firm's oil and gas investment strategies with the Committee.

After discussion, Mr. Shaw made a motion to receive and file the Merit Energy Company presentation. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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The meeting was recessed at 9:55 a.m.

The meeting was reconvened at 10:00 a.m.

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Messrs. Connors and Forestner, of Endpoint Capital, LLC, discussed their firm's private equity services with the Committee.

After discussion, Mr. Tomasovic made a motion to receive and file the Merit Energy Company and the Endpoint Capital, LLC presentations. Mr. Wachsman seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Shaw and a second by Mr. Umlor, the meeting was adjourned at 10:02 a.m.

Gary Edge
Chairman

ATTEST:

Richard L. Tettamant
Secretary